

# BENEDICTINE CATHOLIC SOCIAL CENTRE LIMITED

Registered Office : Glenluce Drive, Southfield Green, Cramlington, Northumberland, NE23 6YA. Registered on 15th January 1971.  
Registered under the Co-operative and Community Benefit Societies Act 2014. Registered Number 19693 R.

UNAUDITED

## STATEMENT OF ACCOUNTS AND BALANCE SHEET FOR THE YEAR ENDED 30TH NOVEMBER 2025

**The Yearly Meeting of Members will be held in the  
Club on Thursday 12th February 2026 at 8.00 p.m.**

The doors will be closed at 8.00 p.m. prompt and all members' cards must be shown on entry.

### AGENDA

1. To read the Notice convening the Meeting.
2. To read and confirm the Minutes of the the last Meeting.
3. To consider and adopt the Statement of Accounts and Balance Sheet for the year ended 30th November 2025.
4. To appoint 3 Scrutineers plus Returning Officers.
5. Any other business will require 5 days notice in writing.

### ATTENDANCES OF OFFICERS AND COMMITTEE

	<u>Possible</u>	<u>Actual</u>	<u>Apologies</u>
D. Patterson, <i>Chairman and Secretary</i>	12	11	1
R. Ray, <i>Treasurer</i>	12	11	1
D. Bell	12	10	2
B. Brechany	12	10	2
T. Brechany	12	10	2
D. Dixon	12	12	--
P. Medland	12	11	1
M. Stewart	12	12	--

\* Denotes retiring but eligible for re-election.

### Statement of Responsibilities of the Management Committee

Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the surplus or deficit of the club for that period. The committee must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing those financial statements, the committee is required to :-

- a.) select suitable accounting policies and then apply them consistently, b.) make judgments and estimates that are reasonable and prudent;
  - c.) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in business;
- The committee is responsible for maintaining satisfactory systems of internal control and keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the club and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# REVENUE ACCOUNT

## For the Year ended 30th November 2025

		30 Nov. 2025		30 Nov. 2024	
Notes		£	£	£	£
<b><u>BAR SALES (less V.A.T.)</u></b>			389335		387579
<b><u>COST OF SALES</u></b>					
Cost of Goods Sold		143435		151737	
Less : Trade Discounts received		--	143435	--	151737
<b><u>GROSS PROFIT</u></b>	1		245900		235842
<b><u>OTHER INCOME</u></b>					
Games and Entertainments	2	58611		47754	
Sundry Receipts		610		771	
Members' Subscriptions		3071		2871	
Interest from Investments	3	8288		7004	
Room Hire		4158		3992	
Exceptional Income	4	440	75178	97735	160127
			321078		395969
<b><u>EXPENDITURE</u></b>					
Games and Entertainments	5	57806		50682	
Salaries and Wages	6,7	153561		146083	
Rates and Insurance	8	12033		11213	
Electricity and Gas		17260		17926	
Telephone and Broadband Costs		3336		3998	
Repairs, Renewals and Maintenance		47248		113671	
Professional Fees	9	4850		5344	
Other Management Expenses	10	10150	306244	9447	358364
<b>Surplus before Appropriations</b>			14834		37605
Depreciation			2752		3088
<b>Surplus before Corporation Tax</b>			12082		34517
Corporation Tax			1757		1529
<b>Surplus for the Year after Corporation Tax</b>			10325		32988
Retained Surplus brought forward			221537		188549
<b><u>RETAINED SURPLUS CARRIED FORWARD</u></b>		£	231862	£	221537

None of the club's activities were acquired or discontinued during the current or previous year.  
The club has no recognised gains or losses other than the deficit for the current or previous year.

### Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014

#### Accountants' Report to the Members on the Unaudited Accounts of Benedictine Catholic Social Centre Limited

We report on the accounts for the year ended 30th November 2025 set out on pages 2 to 4.

#### Respective Responsibilities of Officers and Reporting Accountant

The club's officers are responsible for the preparation of the accounts, and they consider that the club is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the club's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and the club's members, as a body, for our work or for this report.

#### Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the club, and making such limited enquiries of the officers of the club as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

#### Opinion

In our opinion:

- a) the accounts, including the Revenue Account and Balance Sheet are in agreement with the accounting records kept by the club under s.75 of the Co-operative and Community Benefit Societies Act 2014;
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014; and
- c) for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

**Andrew Phillips & Company (Incorporating Tetlow & Smith)**

**Reporting Accountants and Registered Auditor**

**Chartered Certified Accountants**

**22nd January 2026**

**1 Osborne Road  
Newcastle upon Tyne  
NE2 2AA**

# BALANCE SHEET

## As at 30th November 2025

	Notes	<u>30 Nov. 2025</u>		<u>30 Nov. 2024</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Property, Plant and Equipment	17		<u>47506</u>		<u>50258</u>
<b><u>CURRENT ASSETS</u></b>					
Investments - United Trust Bank			85033		85000
- Redwood Bank			<u>89940</u>		<u>86572</u>
			174973		171572
Debtors and Prepayments			4382		1864
Inventories (stock)			7716		10027
Bank Deposit Account			41510		45668
Bank Current Account			41915		23524
Cash in Hand			<u>853</u>	271349	<u>--</u> 252655
<b><u>CURRENT LIABILITIES</u></b>					
Trade Creditors			23434		19185
Accruals			1777		1091
Insurance Claim Received On Account			15000		15000
P.A.Y.E. and National Insurance			750		1848
Corporation Tax			1757		1529
Value Added Tax			4987		5544
Funds	11		<u>25738</u>	73443	<u>23677</u> 67874
<b><u>NET CURRENT ASSETS</u></b>			<u>197906</u>		<u>184781</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>245412</u>		<u>235039</u>
<b><u>TOTAL</u></b>			£ <u>245412</u>		£ <u>235039</u>
<b><u>REPRESENTED BY</u></b>					
Issued Shares	12		2542		2494
Shares Held in Suspense			11008		11008
Retained Surplus			<u>231862</u>		<u>221537</u>
<b><u>MEMBERS FUNDS</u></b>			£ <u>245412</u>		£ <u>235039</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities. The notes on pages 4 form an integral part of these financial statements.

The financial statements were approved by the committee on 6th January 2026.

 .....  .....  .....	- CHAIRMAN / COMMITTEE MEMBER  - SECRETARY  - COMMITTEE MEMBER
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### Accounting Policies

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with applicable accounting standards and the accounting policies set out below. The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - small entities, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Bar Sales and Other Income**

Bar sales represents monies received from sales of ales, wines and spirits over the bar (excluding VAT). Other income represents income (excluding VAT) other than bar sales.

#### **Tangible Fixed Assets and Depreciation**

Depreciation is provided by the club to write off the cost less the estimated residual value of the tangible fixed assets over their estimated useful lives as follows :

Freehold Premises	5% per annum reducing balance.
Furniture & Fittings	20% per annum reducing balance.
Alterations	10% per annum reducing balance.
Land	0%.
Bar & Passage Refurbishment	10% per annum fixed.

#### **Inventories (stock)**

Stocks have been valued by a professional valuer at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

#### **Investments**

The committee may invest the funds of the club at such rate of interest and in such funds as they see fit. Investments are included at fair value.

#### **Taxation**

The club is treated for corporation tax as being mutually trading and is not liable to UK corporation tax on its trading profits. The charge for tax is based on investment income and rents received for the year.

#### **Deferred Taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# NOTES ON THE ACCOUNTS

## For the Year ended 30th November 2025

	<u>2025</u>	<u>2024</u>		<u>2025</u>	<u>2024</u>
	%	%		£	£
<b>1. Gross Profit Percentage</b>	63.16	60.85			
	£	£			
<b>2. Games and Entertainment Income</b>					
Pool Table	1642	1786			
Bingo	8479	7868			
Cover Charges	23843	20008			
Key Draw	4645	3764			
Lottery Machine	13252	10560			
Lotto Draw	3525	3909			
Platinum Club Draw	3225	(141)			
	58611	47754			
<b>3. Interest Receivable</b>					
Cooperative Bank PLC Savings Account	841	1124			
United Trust Bank	4079	4308			
Redwood Bank	3368	1572			
	8288	7004			
<b>4. Exceptional Income</b>					
Insurance Claim	--	97673			
Shares Forfeited	440	62			
	440	97735			
<b>5. Games and Entertainment Expenditure</b>					
Club Event Day Expenses	8321	5489			
Concert Parties	23345	21350			
Club Team Expenses	397	289			
Entertainment Printing	2063	1257			
Performing Right Society and Phonographic Performance Ltd.	1373	1747			
Quiz Master	3435	3570			
Satellite Television	18568	16771			
Miscellaneous Expenditure	304	209			
	57806	50682			
<b>6. Salaries and Wages</b>					
Club Staff	143645	135499			
National Insurance (ers)	4854	4578			
Officers and Committee Fees	5062	6006			
	153561	146083			
<b>7. Employees</b>					
Average number of persons employed by the club	(number)	(number)			
	17	13			
<b>8. Rates and Insurance</b>	£	£			
Insurance	8995	8995			
Rates	820	333			
Water	2218	1885			
	12033	11213			
<b>9. Professional Fees</b>					
Accountancy				2395	2405
Stocktaker				1280	1509
Fees re Rates				--	300
V.A.T. Calculation				1175	1130
				4850	5344
<b>10. Other Management Expenses</b>					
Bank Charges				1305	1381
Cleaning Materials				1542	1331
Cleaning Windows				480	730
Club Licences				--	360
Gardening				225	315
Glasses				75	404
Payment Card Machine Expenses				1877	1478
Refuse Removal				1284	1366
Printing Postage and Advertising				1185	126
Subscriptions and Donations				332	240
Website / Software Licences				1127	865
Miscellaneous Expenses				718	851
				10150	9447
<b>11. Funds</b>					
O.A.P. and Children Joint				9269	6546
Leek Club				5259	3045
Committee Charity				1318	1252
Key Draw				1549	1449
Lotto Draw				8343	11385
				25738	23677
<b>12. Issued Shares</b>				£	No. of members
Full shares @ £2.00 per share - brought forward				2494	1247
Contributions this period				488	244
Written off this period				(440)	(220)
Full shares @ £2.00 per share - carried forward				2542	1271
<b>13. Provisions Available for Smaller Entities</b>					
In common with many businesses of its size and nature the club uses its reporting accountants to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.					
<b>14. Capital Commitments</b>					
At the balance sheet date there were no outstanding contractual commitments for capital expenditure contracted for but not provided for in the accounts and none authorised by the management committee.					
<b>15. Related Party Transactions</b>					
The club is controlled by the management committee on behalf of the members. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A - small entities.					
<b>16. Reconciliation of Movement in Members Funds</b>				2025	2024
				£	£
Opening members funds				235039	201509
Increase / (Decrease) in share capital				48	542
Surplus / (Deficit) for the period				10325	32988
				245412	235039

### 17. Property, Plant and Equipment

	<u>Freehold Premises</u>	<u>Furniture &amp; Fittings</u>	<u>Alterations</u>	<u>Land</u>	<u>Bar &amp; Passage Refurb.</u>	<u>Roof</u>	<u>Total</u>
Cost	£	£	£	£	£	£	£
Balance at 30 November 2024	70300	126297	129816	20720	18478	3490	369101
Additions	--	--	--	--	--	--	--
Balance at 30 November 2025	70300	126297	129816	20720	18478	3490	369101
<b>Depreciation</b>							
Balance at 30 November 2024	53582	122034	122663	--	18470	2094	318843
Charge for this year	836	852	715	--	--	349	2752
Balance at 30 November 2025	54418	122886	123378	--	18470	2443	321595
<b>Net Book Value</b>							
As at 30 November 2024	16718	4263	7153	20720	8	1396	50258
As at 30 November 2025	15882	3411	6438	20720	8	1047	47506