

BENEDICTINE S C

Minutes of Annual General Meeting

Thursday, 12th February 2026 – Concert Room 8pm

Dennis Patterson (DP), Chair thanked all members for attending the AGM Meeting and introduced Andrew, from Andrew Phillips & Co, our Club Accountants and Auditors and Ron Ray, Club Treasurer to the meeting.

AGM Meeting Minutes – Thursday, 20th March 2025

DP reminded the meeting that the previous minutes had been displayed for three weeks following the 2025 AGM meeting for attending members to check and make any observations – none had been received. Therefore the minutes had been taken to be approved and were published on the Club Website as a matter of record.

Review of 2024

Reported Surplus before Corporation Tax (Club Budget Target £10,000) -	£12,082
YE 2024 Trading Surplus (Reported £34,517 less Insurance £25,673) -	£8,782
YE 2023 Trading Deficit (After normalisation of Exceptional Items) -	(£9,144)
YE 2006 – 2022 (17 Years) Reported Deficit –	(£319,440)

Membership

1271 – (60% Members vs 50% previously) Not renewed 220 (229) New 244 (88 YTD)

Sales

£389,335 , including Wage & Employers NHI Inflation vs £387,579 (YE24) vs £311,683 (YE23)

Volumes

	% of Takings	YE 2025	YE2024
Drafts	50%	(10%)	10%
Bottles	8%	9%	14%
Spirits	15%	(7%)	24%
Wines	23%	10%	48%

Gross Profit %

63.16% vs YE2024 - 60.85% vs YE2023 - 58.44%

Increases represent recovery of Living Wage and Employers NHI Inflation **NOT** increased profit.

Eg – Sales £1,000 Cost £400 GP 60% - Add Wages Recovery £200 Sales £1,200 Cost £400 GP 67%

Games & Entertainment Income – NUFC Platinum Tickets benefiting from Cup Final - £3,225

Salaries & Wages £143,645 – Includes increase re Living Wage / Employers NHI offset by reduced chargeable hours worked – Net cost increase YOY £8,146.

Repairs, Renewals & Maintenance - £47,248 (Working Annual Budget £12,000)

Includes Committee decisions to progress – Regulation Upgrade to Emergency Lighting / New Bar TV / Food Hygiene Improvements / New Credit Card Units x 3 / Bar Upholstery, Tables & Decoration / New Till & Door Entry System Capital Contribution. **Total cost of items £37,000.**

Focus for YE 30th November 2026 – Attract Membership, Garden Area, Concert Room Upholstery, Event Days and maintain high standards of maintenance & decoration – **Our Points of Difference.**

Risks – Rateable Value Revaluation. Clubs are not the classified in the same category as Pubs re Relief. Potential oncost in 2 / 3 years £10,000. We currently have an ongoing challenge to reduce our RV.

Statement of Accounts Summary ended 30th November 2025

Andew presented the accounts to the meeting confirming the healthy position the club is now in and the Operating Trading Surplus - £12,082.

Scrutineers and Returning Officer.

DP asked the meeting for consent for The Committee to appoint 3 Scrutineers plus a Returning Officer, in accordance with Rule 20 if required in any election process post the Annual General Meeting. Proposed by Eddie Newell and seconded by Lenny Haigh.

Rules – Amendment to wording

- i) Rule 6 (Subscriptions) – Remove “Rejoins, keeping an existing membership number will be accepted up until the end of February after which current details will be deleted and new membership applications will be needed.” New systems allows the same number to be used.
- ii) Rule 11 (Meetings) – Remove reference to a general meeting in August. Meeting dropped.

No objections raised so changes agreed. Rules to be updated and published on the Club Website.

Any Other Business (AOB)

Non received.

Meeting closed at 9pm.

To be displayed on the main Club Notice Board – Monday, 23rd February 2026 for three weeks until the 15th March 2026. Members who attended the AGM should direct any observations to the Club Secretary in writing. After this the minutes will be taken to be approved and published on the Club Website.

**Dennis Patterson
Club Secretary
23rd February 2026**